

Message Text

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PAGE 01 DACCA 04791 260353Z

ACTION OPIC-06

INFO OCT-01 NEA-10 ISO-00 EB-08 L-03 COME-00 TRSE-00

CIAE-00 INR-07 NSAE-00 /035 W

-----063819 260454Z /15

R 260308Z AUG 77

FM AMEMBASSY DACCA

TO SECSTATE WASHDC 5948

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PASS OPIC

E.O. 11652: N/A

TAGS: EINV, OPIC, BG

SUBJ: BELBAGCO AND OTHER OPIC MATTERS IN BANGLADESH

REF: DACCA 4393

1. BELBAGCO: EMBOFF ASKED JOINT SECRETARY FOR INDUSTRIES ZAINUL ABEDIN AUGUST 25 ABOUT BDG'S RESPONSE TO OPIC/ BELBAGCO FINAL CLAIM FOR COMPENSATION PRESENTED AUGUST 5 AT CLOSE OF NEGOTIATIONS ATTENDED BY OPIC REPS LIPMAN AND CLEGG. ABEDIN SAID HE WAS NOT AWARE OF ANY DECISION SINCE CHARGE RAISED MATTER WITH ADVISOR FOR INDUSTRIES AUGUST 9 (REFTEL), BUT WOULD CONSULT WITH ADVISOR. EMBOFF EMPHASIZED OUR INTEREST IN AN EARLY REPLY.

2. ARCO: ARCO HAS DECIDED TO WITHDRAW FROM ITS LEASE IN THE BAY OF BENGAL AND TERMINATE OPERATIONS IN BANGLADESH. IT WILL CLOSE ITS DACCA OFFICE IN EARLY SEPTEMBER. THIS EVIDENTLY EXPLAINS ARCO'S CANCELLATION OF ITS REGISTRATION WITH OPIC.

3. GENERAL MOTORS: BDG HAS RESPONDED FAVORABLY TO GM'S INTEREST IN ACQUIRING SHARES IN PRAGOTT'S

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VEHICLE ASSEMBLY PLANT IN CHITTAGONG. BDG'S SECRETARY OF INDUSTRIES RECENTLY INFORMED EMBOFF THAT BDG HAD SELECTED GM AS INVESTOR FOR THIS PROJECT; AND LOCAL GM REP, SIDDIKY, HAS ADVISED US THAT ADVISOR FOR INDUSTRIES GAVE HIM INFORMAL INDICATION THAT GM IS GOVERNMENT'S CHOICE, SUBJECT TO RESOLUTION OF CERTAIN QUESTIONS CONCERNING NATURE OF INVESTMENT. (MEMCONS

BEING POUCHED TO STATE, COMMERCE AND OPIC.) SIDDIKY
DID NOT RAISE QUESTION OF OPIC INSURANCE FOR GM
INVESTMENT.

4. BDG INVESTMENT APPROVAL: WITH REFERENCE TO
OPIC'S QUESTION ABOUT BDG AGENCY THAT APPROVES FOREIGN
INVESTMENTS FOR PURPOSES OF REQUIREMENT IN PARA 2 OF
OPIC/BDG AGREEMENT, APPROVING OFFICIAL IS DIRECTOR-
GENERAL, DEPARTMENT OF INDUSTRIES, MINISTRY OF
INDUSTRIES. HIS OFFICE CURRENTLY APPROVES ALL FOREIGN
AND DOMESTIC INVESTMENTS.
BERGESEN

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CLAIMS, COMPENSATION, NATIONALIZATION
Control Number: n/a
Copy: SINGLE
Sent Date: 26-Aug-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977DACCA04791
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770308-0865
Format: TEL
From: DACCA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770820/aaaaaqjh.tel
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Litigation History:
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Message ID: b579e852-c288-dd11-92da-001cc4696bcc
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Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Previous Handling Restrictions: n/a
Reference: 77 DACCA 4393
Retention: 0
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Review Content Flags:
Review Date: 23-Nov-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1476709
Secure: OPEN
Status: NATIVE
Subject: BELBAGCO AND OTHER OPIC MATTERS IN BANGLADESH
TAGS: EINV, BG, OPIC, BELBAGCO INC
To: STATE
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/b579e852-c288-dd11-92da-001cc4696bcc
Review Markings:
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